Ministry of Energy and Resources

Crown Land Sale Fact Sheet

SALE #332 DECEMBER 7, 2009

Provincial Summary

The December 7, 2009 sale of Crown petroleum and natural gas dispositions generated $34,936,281.75, an average of $472.26/hectare ($191.12/acre). This compares to $32,413,096.02, an average of $524.24/hectare ($212.15/acre) received at the last sale held on October 5, 2009. The summary of results of the December 7, 2009 sale is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	22	36,274.90		14	24,694.02	$14,758,734.30	597.66
Leases	310	60,609.42		257	49,282.93	$20,177,547.45	409.42
Total	332	96,884.32		271	73,976.95	$34,936,281.75	472.26

Highlights

The top purchaser of acreage in the province was Canadian Coastal Resources Ltd. who spent $9,267,400.97 to acquire 8 lease parcels and 6 exploration licences.

The top price paid for a single lease was $531,488.72 paid by Canadian Coastal Resources Ltd. for a 518.00 hectare (1,280.00 acre) parcel situated 1½ kilometres northeast of the Reward Waseca (Oil) Pool, 19 kilometres southwest of Unity.

Top price paid for a single licence was $3,505,591.80 paid by Canadian Coastal Resources Ltd. for a 2,289.71 hectare (5,658.00 acre) block offering deeper rights adjacent to the Reward Waseca (Oil) Pool, 21 kilometres southwest of Unity.

The highest dollar per hectare was received from Scott Land and Lease Ltd. who paid $3,982.66/hectare ($1,611.73/acre) for a 129.50 hectare (320.00 acre) parcel located partially within the Maidstone Mannville Sands (Oil) Pools, 6 kilometres west of the town of Maidstone.

Gas prone areas of the province attracted bonus bids of $70,370.85 for 778.59 hectares, an average of $1,924.00/hectare.

Parcels offering deeper rights only brought in $3,421,070.41 (9.79% of the sale) for an average price of $385.03/hectare.

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Lloydminster Area Summary

The total bonus received in the area was $22,489,356.66, an average of $628.99/hectare ($254.54/acre). This compares to $13,342,301.21, an average of $680.91/hectare ($275.55/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	17	29,159.32		11	20,751.17	$14,125,909.02	680.73
Leases	84	17,475.35		69	15,003.53	$8,363,447.64	557.43
Total	101	46,634.67		80	35,754.70	$22,489,356.66	628.99

Highlights

Top purchaser of acreage in this area was Canadian Coastal Resources Ltd. who spent $8,718,652.20, to acquire 5 lease parcels and 5 licences.

Top price paid for a single lease in this area was $531,488.72 paid by Canadian Coastal Resources Ltd. for a 518.00 hectare (1,280.00 acre) parcel situated 1½ kilometers northeast of the Reward Waseca (Oil) Pool, 19 kilometres southwest of Unity.

Top price paid for a single licence in the area was $3,505,591.80 paid by Canadian Coastal Resources Ltd. for a 2,289.71 hectare (5,658.00 acre) block offering deeper rights adjacent to the Reward Waseca (Oil) Pool, 21 kilometres southwest of Unity.

The highest dollar per hectare in this area was received from Scott Land and Lease Ltd. who paid $3,982.66/hectare ($1,611.73/acre) for a 129.50 hectare (320.00 acre) parcel located within the Maidstone Mannville Sands (Oil) Pools, 5 kilometres west of the town of Maidstone.

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Kindersley-Kerrobert Area Summary

The total bonus received in the area was $4,374,071.63, an average of $325.88/hectare ($131.88/acre). This compares to $4,562,703.02, an average of $232.41/hectare ($94.05/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	1	1,876.93		0	0	0	0
Leases	86	20,658.70		55	13,422.37	$4,374,071.63	325.88
Total	87	22,535.63		55	13,422.37	$4,374,071.63	325.88

Highlights

Top purchaser of acreage in this area was Lane Land Services Ltd. who spent $1,480,157.04, to acquire 12 lease parcels.

Top price paid for a single lease in this area was $348,489.68 paid by LandSolutions Inc. for a 259.00 hectare (640.00 acre) parcel situated partially within the Avon Hill Viking (Oil) Pool, 13 kilometres northeast of Kindersley. This is the highest dollar per hectare in this area at $1,345.22/hectare ($544.52/acre).

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Swift Current Area Summary

The total bonus received in the area was $1,158,215.01, an average of $121.56/hectare ($49.20/acre). This compares to $2,375,562.75, an average of $217.58/hectare ($88.05/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Leases	50	11,081.15		44	9,527.56	$1,158,215.01	121.56
Total	50	11,081.15		44	9,527.56	$1,158,215.01	121.56

Highlights

Top purchaser of acreage in this area was Lane Land Services Ltd. who spent $404,131.55 to acquire 3 lease parcels.

Top price paid for a single lease in this area was $161,289.90 paid by Lane Land Services Ltd. for a 260.62 hectare (644.00 acre) parcel situated 2 kilometres east of the Bench Shaunavon (Oil) Pool, 24 kilometres southeast of the town of Gull Lake.

The highest dollar per hectare in this area was received from Lane Land Services Ltd. who paid $1,286.88/hectare ($520.82/acre) for 64.35 hectare (159.00 acre) parcel within the Notukeu Upper Shaunavon (Oil) Pool, 28 kilometres southeast of the town of Gull Lake.

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Weyburn-Estevan Area Summary

The total bonus received in the area was $6,914,638.45, an average of $452.76/hectare ($183.22/acre). This compares to $12,132,529.04 an average of $1,038.44/hectare ($420.24/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	4	5,238.65		3	3,942.85	$632,825.28	160.50
Leases	90	11,394.22		89	11,329.47	$6,281,813.17	554.47
Total	94	16,632.87		92	15,272.32	$6,914,638.45	452.76

Highlights

Top purchaser of acreage in this area was Openfield Resources Ltd. who spent $1,700,000.00, to acquire 23 lease parcels.

Top price paid for a single lease in this area was $402,000.00 paid by Villanova Resources Inc. for a 129.50 hectare (320.00 acre) parcel situated within the Lightning Tilston Beds Pool, 7 kilometres northwest of Redvers. This is the highest dollar per hectare in this area at $3,104.25/hectare ($1,256.25/acre).

Top price paid for a single licence in this area was $287,971.05 paid by LandSolutions Inc. for a 1,291.35 hectare (3,191.00 acre) block offering split rights partially within the Freda Lake Ratcliff Beds Pool, 14 kilometres southeast of Ceylon.